

MENDIP DISTRICT COUNCIL - PROVISIONAL REVENUE MEDIUM TERM RESOURCE STRATEGY 2021/22 to 2025/26

2020/21 Financial Year		2021/22 Financial Year										2022/23 Financial Year				2023/24 Financial Year										
Approved Budget		Salary Increments		Pension Adjustment		Internal Movements		Growth		Savings		Contract Movements		Revised Base	Revised Inflation	Net Growth/Saving	Budget	Revised Base	Revised Inflation	Net Growth/Saving	Budget	Revised Base	Revised Inflation	Net Growth/Saving	Budget	
£'000		£'000		£'000		£'000		£'000		£'000		£'000		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
																	Estimate				Estimate				Estimate	
COST OF SERVICES																										
Expenditure																										
5,227,520	Salaries & Wages	0	0	0	0	(160,650)	0	5,755,340	57,150	(160,650)	5,651,840	5,651,840	56,080	0	5,707,920	5,707,920	113,330	0	5,821,250							
1,618,450	Superannuation	0	0	0	0	(15,680)	0	1,775,240	41,890	(15,680)	1,801,450	1,801,450	43,080	0	1,844,530	1,844,530	54,020	0	1,898,550							
501,395	National Insurance	0	0	0	0	(10,370)	0	559,485	5,550	(10,370)	554,665	554,665	5,510	0	560,175	560,175	11,200	0	571,375							
113,290	Other Staff Costs	0	0	0	0	(76,000)	0	121,560	0	(76,000)	45,560	45,560	0	0	45,560	45,560	0	0	45,560							
87,450	Premises - Energy Costs	0	0	0	0	0	0	89,190	1,340	0	90,530	90,530	1,810	0	92,340	92,340	1,850	0	94,190							
982,230	Premises - Other Costs	0	0	0	24,000	0	0	1,059,850	17,930	24,000	1,101,780	1,101,780	18,470	0	1,120,250	1,120,250	19,010	0	1,139,260							
75,400	Transport & Travel	0	0	0	0	0	0	69,200	0	0	69,200	69,200	0	0	69,200	69,200	0	0	69,200							
9,792,080	Contracted Services	0	0	602,800	(4,690)	(348,430)	(626,140)	10,057,350	223,480	(979,260)	9,301,570	9,301,570	136,620	(300,000)	9,138,190	9,138,190	178,870	(200,010)	9,117,050							
4,748,065	Other Supplies & Services	0	0	0	503,030	(498,630)	876,140	5,130,135	13,340	689,610	5,833,085	5,808,085	5,470	(29,000)	5,784,555	5,784,555	9,570	0	5,794,125							
(0)	Support Service Recharges	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
19,749,890	Housing Benefit Costs	0	0	0	0	0	0	17,169,350	0	0	17,169,350	17,169,350	0	0	17,169,350	17,169,350	0	0	17,169,350							
1,660,080	Capital Charges	0	0	0	0	0	0	2,150,300	0	0	2,150,300	2,150,300	0	0	2,150,300	2,150,300	0	0	2,150,300							
44,555,850	Gross Expenditure	0	0	602,800	522,340	(1,109,760)	250,000	43,937,000	360,680	(528,350)	43,769,330	43,744,330	267,040	(329,000)	43,682,370	43,682,370	387,850	(200,010)	43,870,210							
Income																										
(21,060,850)	Government Grants Income	0	0	0	0	(309,160)	0	(18,999,760)	0	(309,160)	(19,308,920)	(19,275,920)	0	0	(19,275,920)	(19,275,920)	0	0	(19,275,920)							
(3,191,270)	Fees & Charges Car Parks	0	0	0	0	0	0	(3,185,160)	(87,600)	0	(3,272,760)	(3,272,760)	(90,000)	0	(3,362,760)	(3,362,760)	(92,480)	0	(3,455,240)							
(2,635,010)	Fees & Charges Other Services	0	0	(602,800)	87,070	(31,780)	0	(2,761,270)	(75,960)	55,290	(2,781,940)	(2,781,940)	(76,510)	0	(2,858,450)	(2,858,450)	(78,600)	0	(2,937,050)							
(1,763,650)	Other Income	0	0	0	(3,820)	(28,740)	(250,000)	(1,660,160)	(860)	(282,560)	(1,943,580)	(1,943,580)	(1,000)	0	(1,944,580)	(1,944,580)	(1,020)	0	(1,945,600)							
(28,650,780)	Gross Income	0	0	(602,800)	83,250	(369,680)	(250,000)	(26,606,350)	(164,420)	(536,430)	(27,307,200)	(27,274,200)	(167,510)	0	(27,441,710)	(27,441,710)	(172,100)	0	(27,613,810)							
15,905,070	NET COST OF SERVICES	0	0	0	605,590	(1,479,440)	0	17,330,650	196,260	(1,064,780)	16,462,130	16,470,130	99,530	(329,000)	16,240,660	16,240,660	215,750	(200,010)	16,256,400							
Other Operating Costs																										
543,710	Interest, Debt and Selling costs	0	0	0	0	(38,000)	0	1,362,640	0	(38,000)	1,324,640	1,324,640	0	(1,220)	1,323,420	1,323,420	0	(1,180)	1,322,240							
0	Interest & Investment Income	0	0	0	32,210	0	0	(217,210)	0	32,210	(185,000)	(185,000)	0	15,170	(169,830)	(169,830)	0	15,700	(154,130)							
(2,339,470)	Changes in fair value of Investment properties	0	0	0	250,000	0	0	(3,266,650)	0	250,000	(3,016,650)	(3,266,650)	0	2,110	(3,264,540)	(3,264,540)	0	2,200	(3,262,340)							
0	Pension Interest & Return on Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
942,090	Earmarked Reserves	0	0	0	0	(390,620)	0	390,620	0	(390,620)	0	0	0	0	0	0	0	0	0							
(638,720)	Capital Financing and Other Appropriations	0	0	0	0	0	0	(930,120)	0	0	(930,120)	(930,120)	0	50,000	(880,120)	(880,120)	0	50,000	(830,120)							
156,000	Pension Reserve	0	0	0	0	0	0	154,800	0	0	154,800	154,800	0	0	154,800	154,800	0	0	154,800							
74,540	Somerset Rivers Authority	0	0	0	0	0	0	75,400	0	660	76,060	76,060	0	0	76,060	76,060	0	0	76,060							
0	Capital Receipts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
(1,261,850)	Total Other Operating Costs	0	0	0	282,210	(428,620)	0	(2,430,520)	0	(145,750)	(2,576,270)	(2,826,270)	0	66,060	(2,760,210)	(2,760,210)	0	66,720	(2,693,490)							
14,643,220	NET EXPENDITURE	0	0	0	887,800	(1,908,060)	0	14,900,130	196,260	(1,210,530)	13,885,860	13,643,860	99,530	(262,940)	13,480,450	13,480,450	215,750	(133,290)	13,562,910							
Funding Assessment																										
(6,736,480)	Retained Business Rates	0	0	0	0	(1,715,430)	0	(3,332,570)	0	(1,715,430)	(5,048,000)	(5,048,000)	0	1,990,140	(3,057,860)	(3,057,860)	0	(30,580)	(3,088,440)							
0	Revenue Support Grant	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
0	Other Non-Ring Fenced Grants	0	0	0	0	(554,170)	0	0	0	(554,170)	(554,170)	0	0	0	0	0	0	0	0							
(1,973,630)	New Homes Bonus	0	0	0	0	(224,640)	0	(781,250)	0	(224,640)	(1,005,890)	(1,005,890)	0	413,570	(592,320)	(592,320)	0	592,320	0							
0	Rural Services Delivery Grant	0	0	0	0	(12,020)	0	(243,270)	0	(12,020)	(255,290)	(255,290)	0	0	(255,290)	(255,290)	0	0	(255,290)							
(8,710,110)	Total Government Grants	0	0	0	0	(2,506,260)	0	(4,357,090)	0	(2,506,260)	(6,863,350)	(6,309,180)	0	2,403,710	(3,905,470)	(3,905,470)	0	561,740	(3,343,730)							
5,933,110	NET TOTAL BEFORE COUNCIL TAX	0	0	0	887,800	(4,414,320)	0	10,543,040	196,260	(3,716,790)	7,022,510	7,334,680	99,530	2,140,770	9,574,980	9,574,980	215,750	428,450	10,219,180							
687,320	Previous Year's Collection Fund Surplus	0	0	0	143,890	1,240	0	0	0	145,130	145,130	145,130	0	(9,470)	135,660	135,660	0	0	135,660							
(10,006,070)	Demand on Collection Fund	0	0	0	0	(201,030)	0	(11,327,860)	0	(200,370)	(11,528,230)	(11,507,510)	0	(260,990)	(11,768,500)	(11,768,500)	0	(242,500)	(12,011,000)							
(74,540)	Somerset Rivers Authority	0	0	0	660	0	0	(75,400)	0	(660)	(76,060)	(76,060)	0	0	(76,060)	(76,060)	0	0	(76,060)							
3,460,180	Less: Precepts Paid to Parishes	0	0	0	0	0	0	4,436,650	0	0	4,436,650	4,436,650	0	0	4,436,650	4,436,650	0	0	4,436,650							
(5,933,110)	MDC COUNCIL TAX	0	0	0	144,550	(199,790)	0	(6,966,610)	0	(55,900)	(7,022,510)	(7,001,790)	0	(270,460)	(7,272,250)	(7,272,250)	0	(242,500)	(7,514,750)							
0	Gross Budget Position	0	0	0	1,032,350	(4,61																				