MENDIP DISTRICT COUNCIL - PROVISIONAL REVENUE MEDIUM TERM RESOURCE STRATEGY 2018/19 to 2022/23

2017/18 Financial Year		2018/19 Financial Year				2019/20 Financial Year				2020/21 Financial Year				2021/22 Financial Year				2022/23 Financial Year			
Approved Budget		Revised Base	Revised Inflation	Net Growth/Saving	Budget	Revised Base	Revised Inflation	Net Growth/Saving	Budget Estimate	Revised Base	Revised Inflation	Net Growth/Saving	Budget Estimate	Revised Base	Revised Inflation	Net Growth/Saving	Budget Estimate	Revised Base	Inflation	Net Growth/Saving	Budget Estimate
£'000		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
	COST OF SERVICES																				
	Expenditure																				
4,598,670	Salaries & Wages	4,526,310	106,060	276,260	**4,908,630**	4,925,440	97,790	0	**5,023,230**	5,023,230	149,610	0	**5,172,840**	5,172,840	154,130	0	**5,326,970**	5,326,970	158,710	0	**5,485,680**
1,490,610	Superannuation	1,487,030	49,160	23,130	**1,559,320**	1,559,320	34,500	0	**1,593,820**	1,593,820	72,220	0	**1,666,040**	1,666,040	57,800	0	**1,723,840**	1,723,840	59,810	0	**1,783,650**
445,370	National Insurance	443,260	9,590	36,960	**489,810**	489,810	9,840	0	**499,650**	499,650	15,020	0	**514,670**	514,670	15,460	0	**530,130**	530,130	15,890	0	**546,020**
107,750	Other Staff Costs	42,300	0	80,890	**123,190**	111,190	0	0	**111,190**	111,190	0	0	**111,190**	111,190	0	0	**111,190**	111,190	0	0	**111,190**
83,890	Premises - Energy Costs	83,890	1,670	0	**85,560**	85,560	1,700	0	**87,260**	87,260	1,740	0	**89,000**	89,000	1,770	0	**90,770**	90,770	1,810	0	**92,580**
906,400	Premises - Other Costs	906,380	16,400	66,650	**989,430**	964,430	16,870	0	**981,300**	981,300	17,410	0	**998,710**	998,710	17,930	0	**1,016,640**	1,016,640	18,470	0	**1,035,110**
83,640	Transport & Travel	85,250	0	(5,230)	**80,020**	84,050	0	0	**84,050**	84,050	0	0	**84,050**	84,050	0	0	**84,050**	84,050	0	0	**84,050**
9,281,710	Contracted Services	9,502,000	284,130	146,200	**9,932,330**	9,973,540	288,210	(365,170)	**9,896,580**	9,896,580	288,560	(43,750)	**10,141,390**	10,141,390	295,910	(93,460)	**10,343,840**	10,343,840	301,980	0	**10,645,820**
4,076,840	Other Supplies & Services	4,048,290	5,240	188,870	**4,242,400**	4,150,410	5,350	0	**4,155,760**	4,155,760	8,180	0	**4,163,940**	4,163,940	8,430	0	**4,172,370**	4,172,370	8,680	0	**4,181,050**
0	Support Service Recharges	(0)	0	0	**(0)**	(0)	0	0	**(0)**	(0)	0	0	**(0)**	(0)	0	0	**(0)**	(0)	0	0	**(0)**
26,623,310	Housing Benefit Costs	22,076,860	0	0	**22,076,860**	22,076,860	0	0	**22,076,860**	22,076,860	0	0	**22,076,860**	22,076,860	0	0	**22,076,860**	22,076,860	0	0	**22,076,860**
1,638,060	Capital Charges	2,177,420	0	0	**2,177,420**	2,177,420	0	0	**2,177,420**	2,177,420	0	0	**2,177,420**	2,177,420	0	0	**2,177,420**	2,177,420	0	0	**2,177,420**
49,336,250	**Gross Expenditure**	**45,378,990**	**472,250**	**813,730**	**46,664,970**	**46,598,030**	**454,260**	**(365,170)**	**46,687,120**	**46,687,120**	**552,740**	**(43,750)**	**47,196,110**	**47,196,110**	**551,430**	**(93,460)**	**47,654,080**	**47,654,080**	**565,350**	**0**	**48,219,430**
	Income																				
(27,890,590)	Government Grants Income	(23,344,140)	0	4,620	**(23,339,520)**	(23,320,520)	0	0	**(23,320,520)**	(23,320,520)	0	0	**(23,320,520)**	(23,320,520)	0	0	**(23,320,520)**	(23,320,520)	0	0	**(23,320,520)**
(2,950,510)	Fees & Charges Car Parks	(2,950,510)	0	(25,100)	**(2,975,610)**	(2,975,610)	0	0	**(2,975,610)**	(2,975,610)	0	0	**(2,975,610)**	(2,975,610)	0	0	**(2,975,610)**	(2,975,610)	0	0	**(2,975,610)**
(2,449,770)	Fees & Charges Other Services	(2,449,770)	0	(185,910)	**(2,635,680)**	(2,635,680)	0	0	**(2,635,680)**	(2,635,680)	0	0	**(2,635,680)**	(2,635,680)	0	0	**(2,635,680)**	(2,635,680)	0	0	**(2,635,680)**
(1,668,030)	Other Income	(1,628,030)	0	14,000	**(1,614,030)**	(1,614,030)	0	0	**(1,614,030)**	(1,614,030)	0	0	**(1,614,030)**	(1,614,030)	0	0	**(1,614,030)**	(1,614,030)	0	0	**(1,614,030)**
(34,958,900)	**Gross Income**	**(30,372,450)**	**0**	**(192,390)**	**(30,564,840)**	**(30,545,840)**	**0**	**0**	**(30,545,840)**	**(30,545,840)**	**0**	**0**	**(30,545,840)**	**(30,545,840)**	**0**	**0**	**(30,545,840)**	**(30,545,840)**	**0**	**0**	**(30,545,840)**
14,377,350	**NET COST OF SERVICES**	**15,006,540**	**472,250**	**621,340**	**16,100,130**	**16,052,190**	**454,260**	**(365,170)**	**16,141,280**	**16,141,280**	**552,740**	**(43,750)**	**16,650,270**	**16,650,270**	**551,430**	**(93,460)**	**17,108,240**	**17,108,240**	**565,350**	**0**	**17,673,590**
	Other Operating Costs																				
43,190	Interest, Debt and Selling costs	24,440	0	406,040	**430,480**	430,480	0	89,890	**520,370**	430,480	0	81,400	**511,880**	430,480	0	72,740	**503,220**	430,480	0	63,920	**494,400**
(96,740)	Interest & Investment Income	(130,740)	0	38,460	**(92,280)**	(92,280)	0	(138,910)	**(231,190)**	(92,280)	0	(126,350)	**(218,630)**	(92,280)	0	(113,440)	**(205,720)**	(92,280)	0	(100,150)	**(192,430)**
(271,440)	Changes in fair value of Investment properties	(271,440)	0	(1,090,400)	**(1,361,840)**	(1,361,840)	0	0	**(1,361,840)**	(1,361,840)	0	0	**(1,361,840)**	(1,361,840)	0	0	**(1,361,840)**	(1,361,840)	0	0	**(1,361,840)**
0	Pension Interest & Return on Assets	0	0	0	**0**	0	0	0	**0**	0	0	0	**0**	0	0	0	**0**	0	0	0	**0**
1,836,800	Earmarked Reserves	(0)	0	1,724,960	**1,724,960**	(0)	0	500,650	**500,650**	(0)	0	478,000	**478,000**	(0)	0	525,730	**525,730**	207,710	0	482,310	**690,020**
(722,200)	Capital Financing and Other Appropriations	(1,261,560)	0	(69,660)	**(1,331,220)**	(1,158,420)	0	101,000	**(1,057,420)**	(1,057,420)	0	175,000	**(882,420)**	(882,420)	0	0	**(882,420)**	(882,420)	0	0	**(882,420)**
174,190	Pension Reserve	174,190	0	0	**174,190**	174,190	0	0	**174,190**	174,190	0	0	**174,190**	174,190	0	0	**174,190**	174,190	0	0	**174,190**
72,350	Somerset Rivers Authority	72,350	0	510	**72,860**	72,860	0	0	**72,860**	72,860	0	0	**72,860**	72,860	0	0	**72,860**	72,860	0	0	**72,860**
0	Capital Receipts	0	0	0	**0**	0	0	0	**0**	0	0	0	**0**	0	0	0	**0**	0	0	0	**0**
1,036,150	**Total Other Operating Costs**	**(1,392,760)**	**0**	**1,009,910**	**(382,850)**	**(1,935,010)**	**0**	**552,630**	**(1,382,380)**	**(1,834,010)**	**0**	**608,050**	**(1,225,960)**	**(1,659,010)**	**0**	**485,030**	**(1,173,980)**	**(1,451,300)**	**0**	**446,080**	**(1,005,220)**
15,413,500	**NET EXPENDITURE**	**13,613,780**	**472,250**	**1,631,250**	**15,717,280**	**14,117,180**	**454,260**	**187,460**	**14,758,900**	**14,307,270**	**552,740**	**564,300**	**15,424,310**	**14,991,260**	**551,430**	**391,570**	**15,934,260**	**15,656,940**	**565,350**	**446,080**	**16,668,370**
	Funding Assessment																				
(4,609,990)	Retained Business Rates	(4,609,990)	0	(1,077,380)	**(5,687,370)**	(3,672,650)	0	(128,510)	**(3,801,160)**	(3,801,160)	0	623,540	**(3,177,620)**	(3,177,620)	0	0	**(3,177,620)**	(3,177,620)	0	0	**(3,177,620)**
(772,170)	Revenue Support Grant	(772,170)	0	390,460	**(381,710)**	(381,710)	0	435,710	**54,000**	54,000	0	33,030	**87,030**	87,030	0	0	**87,030**	87,030	0	0	**87,030**
(20,300)	Other Non-Ring Fenced Grants	0	0	0	**0**	0	0	0	**0**	0	0	0	**0**	0	0	0	**0**	0	0	0	**0**
(2,697,930)	New Homes Bonus	(2,697,930)	0	819,560	**(1,878,370)**	(1,878,370)	0	209,550	**(1,668,820)**	(1,668,820)	0	473,810	**(1,195,010)**	(1,195,010)	0	143,550	**(1,051,460)**	(1,051,460)	0	(98,580)	**(1,150,040)**
(195,220)	Rural Services Delivery Grant	(195,220)	0	0	**(195,220)**	(150,170)	0	(45,050)	**(195,220)**	(195,220)	0	0	**(195,220)**	(195,220)	0	0	**(195,220)**	(195,220)	0	0	**(195,220)**
(8,295,610)	**Total Government Grants**	**(8,275,310)**	**0**	**132,640**	**(8,142,670)**	**(6,082,900)**	**0**	**471,700**	**(5,611,200)**	**(5,611,200)**	**0**	**1,130,380**	**(4,480,820)**	**(4,480,820)**	**0**	**143,550**	**(4,337,270)**	**(4,337,270)**	**0**	**(98,580)**	**(4,435,850)**
7,117,890	**NET TOTAL BEFORE COUNCIL TAX**	**5,338,470**	**472,250**	**1,763,890**	**7,574,610**	**8,034,280**	**454,260**	**659,160**	**9,147,700**	**8,696,070**	**552,740**	**1,694,680**	**10,943,490**	**10,510,440**	**551,430**	**535,120**	**11,596,990**	**11,319,670**	**565,350**	**347,500**	**12,232,520**
(1,044,340)	Previous Year's Collection Fund Surplus	0	0	(1,260,350)	**(1,260,350)**	0	0	0	**0**	0	0	0	**0**	0	0	0	**0**	0	0	0	**0**
(8,908,600)	Demand on Collection Fund	(9,461,380)	0	(240,200)	**(9,701,580)**	(9,701,580)	0	(39,730)	**(9,741,310)**	(9,741,310)	0	(39,740)	**(9,781,050)**	(9,781,050)	0	(39,740)	**(9,820,790)**	(9,820,790)	0	(39,740)	**(9,860,530)**
(72,350)	Somerset Rivers Authority	(72,350)	0	(510)	**(72,860)**	(72,860)	0	0	**(72,860)**	(72,860)	0	0	**(72,860)**	(72,860)	0	0	**(72,860)**	(72,860)	0	0	**(72,860)**
2,907,400	Less: Precepts Paid to Parishes	3,460,180	0	0	**3,460,180**	3,460,180	0	0	**3,460,180**	3,460,180	0	0	**3,460,180**	3,460,180	0	0	**3,460,180**	3,460,180	0	0	**3,460,180**
0		0			**0**	0	0	0	**0**	0	0	0	**0**	0	0	0	**0**	0	0	0	**0**
(7,117,890)	**MDC COUNCIL TAX**	**(6,073,550)**	**0**	**(1,501,060)**	**(7,574,610)**	**(6,314,260)**	**0**	**(39,730)**	**(6,353,990)**	**(6,353,990)**	**0**	**(39,740)**	**(6,393,730)**	**(6,393,730)**	**0**	**(39,740)**	**(6,433,470)**	**(6,433,470)**	**0**	**(39,740)**	**(6,473,210)**
0	**Gross Budget Position**	**(735,080)**	**472,250**	**262,830**	**0**	**1,720,020**	**454,260**	**619,430**	**2,793,710**	**2,342,080**	**552,740**	**1,654,940**	**4,549,760**	**4,116,710**	**551,430**	**495,380**	**5,163,520**	**4,886,200**	**565,350**	**307,760**	**5,759,310**
0	Transfers To/From General Fund	0	0	0	0	0	0	0	**0**	0	0	0	**0**	0	0	0	**0**	0	0	0	**0**
0	**Annual Net Budget Position**	**(735,080)**	**472,250**	**262,830**	**0**	**1,720,020**	**454,260**	**619,430**	**2,793,710**	**2,342,080**	**552,740**	**1,654,940**	**1,756,050**	**4,116,710**	**551,430**	**495,380**	**613,760**	**4,886,200**	**565,350**	**307,760**	**595,790**
0	**Cumulative Net Budget Shortfall**				**0**				**2,793,710**				**4,549,760**				**5,163,520**				**5,759,310**