

REVENUE BUDGET MONITOR 2016/17	QUARTER	3	Oct-Dec 2016	CAPITA LOCAL GOVERNMENT SERVICES	MENDIP DISTRICT COUNCIL
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RAG STATUS OF 2016/17 APPROVED SAVINGS PROPOSALS

YEAR	2016/17 Saving to be made £000	RAG Status	Comments
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Prior Year Savings

Leisure	(106.0)	Green	The contract with Fusion Leisure was been signed and the transfer took place on 1 June 2015 as planned.
Cemeteries Fees	(20.0)	Red	Income is forecast to fall short of the budget.
TOTAL SAVINGS PROPOSALS FROM PRIOR YEARS	(126.0)		

2016/17 Savings

Reduced External Audit Fees	(15.3)	Green	Grant Thornton have confirmed the decrease in fees.
Reduced Bank Charges	(17.5)	Green	The banking contract was retendered during 2015/16 which resulted in savings across four years.
Reduced Debt Management Fees	(10.9)	Green	The gilt held has been transferred to a different custodian.
Reduced Minimum Revenue Provision	(132.2)	Green	The budget reflects the financing of our capital programme.
Fraud Service transfer to Single Fraud Investigation Service	(53.0)	Green	The transfer took place on 31 July 2015 as planned.
Drawdown of Earmarked Reserves	(1,000.6)	Green	These earmarked reserves have been drawn down.
Somerset Rivers Authority	(71.0)	Green	The council has set the precept and council tax revenues are in line to achieve this value.
Council Tax Implications - Band D and Taxbase increase	(165.2)	Green	The council has set the precept and council tax revenues are in line to achieve this value.
TOTAL 2016/17 SAVINGS PROPOSALS	(1,465.7)		

(£1,571.7)	Green	-98.7%
£0.0	Amber	0.0%
(£20.0)	Red	-1.3%